

**From:** mountainjoe@tds.net on 08/01/2008 03:00:04 PM

**Subject:** Regulation AA

Federal Reserve Board Docket No. R-1314

Dear Federal Reserve Board Docket No. R-1314,

I once had a bill for approximately \$2100. I paid \$2075 because I was disputing a \$25 charge. According to the rules, I did not have to pay a charge that was in dispute. Nevertheless, the credit card company charged me interest and penalty as if I had made no payment whatsoever (because I did not pay IN FULL). I was on the phone with the Representative for an hour, and the best I could do was to get her to cut the penalties in half. Outrageous and unfair behavior by this credit card company...and in violation of their own fine print.

I appreciate the opportunity to file comments in support of Regulation AA - Unfair or Deceptive Acts or Practices [R-1314], the recent proposal to curb unfair and deceptive credit card and overdraft practices. I support the credit card aspects of the rule, while also suggesting that protection is needed against additional unfair credit card practices beyond those covered in this proposed rule. I believe that stronger protection against unfair practices in bank overdraft programs is also needed.

Sincerely,  
James Holmes  
HC 1 Box 654  
Trinity Center, CA 96091