

From: xIntjoy@gmail.com on 08/01/2008 12:40:03 PM

Subject: Regulation AA

Federal Reserve Board Docket No. R-1314

Dear Federal Reserve Board Docket No. R-1314,

I have been treated unfairly by my credit card companies... they have told me that my account is overdrawn by even \$1 ... and they add on \$40 or more (even if a late charge caused it to be overdrawn and not me)... then they will say for me pay say \$45 to bring it back from being overdrawn and having overdraft charges but it will still be \$5 or so dollars short from what they ask for ... so then they tack on another \$40+. This just seems soooo illegal and fraud-like. They even offer insurance that will make that payment and still we get overdraft charges... Something has to be done. And also they start harrassing phone calls from the day the payment is due and they'll call almost hourly every day starting at 7:30 to 8:00 am. Our senators and representatives need to take a stand for the people and not the banks and credit companies who are out to get what they can get through their crooked loopholes and tricks.... this is no more then highway robbery on the consumer. No wonder this country is going into recession and depression!!! and the world to follow. This impact is reverberating to the rest of world. It's about time "our" government started standing up for the consumer and the good guys.... NOT the corporations and crooks who break the law, even through these loopholes.. How do their consciences let them sleep at night??!!

I appreciate the opportunity to file comments in support of Regulation AA - Unfair or Deceptive Acts or Practices [R-1314], the recent proposal to curb unfair and deceptive credit card and overdraft practices. I support the credit card aspects of the rule, while also suggesting that protection is needed against additional unfair credit card practices beyond those covered in this proposed rule. I believe that stronger protection against unfair practices in bank overdraft programs is also needed.

Sincerely,
Joyce Woolhether
6 Arrowsmith Drive
Pueblo, CO 81008