

**Subject:** Regulation AA

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**Proposal:** Regulation AA - Unfair or Deceptive Acts or Practices

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**Comments:**

Sirs- When banks fail to offer an "opt-out" of overdraft protection, they set themselves up with a net that catches millions of people each year. I, after being a customer for 10 years, running a monthly balance of 6-7 thousand dollars (interest free)and after EARNING a credit rating over xxx, was victimized to the tune of 64 dollars for two checks. Both under 20 dollars and both were covered by automatic payroll deposit in ONE DAY. Nice earnings huh? They charged me SIXTY FOUR DOLLARS for a ONE DAY, loan. And you have to understand that they call this overdraft PROTECTION. Let me say that again. OVERDRAFT PROTECTION. I thought that I was getting a valuable SERVICE by banking with them. Instead, I find out (for the first time in my life) that it gives them the right to STEAL from my account. Anything that you can do. ANY proposal, ANY oversight, on ANY matter that controls these thieves

has my TOTAL SUPPORT. Thank you.