

maidez@aol.com on 08/01/2008 11:20:03 PM

Subject: Regulation AA

Federal Reserve Board Docket No. R-1314

Dear Federal Reserve Board Docket No. R-1314,

Bank overdraft protection is now being charged an annual fee by many banks. Charter One gave us two weeks to either give up the benefit or pay an annual \$26.00 fee. Having never bounced a check or had any problems with this bank I was surprised they were charging. This benefit was one of the plusses we kept when they took over Great Bank. Now it is gone. Time to move on, but what about all the other people who are not able to run two accounts at once for 30 days until all is cleared and they can leave? Why not more notice? Well they just want their money. I notice Chase and WAMU didn't do the same.

I appreciate the opportunity to file comments in support of Regulation AA - Unfair or Deceptive Acts or Practices [R-1314], the recent proposal to curb unfair and deceptive credit card and overdraft practices. I support the credit card aspects of the rule, while also suggesting that protection is needed against additional unfair credit card practices beyond those covered in this proposed rule. I believe that stronger protection against unfair practices in bank overdraft programs is also needed.

Sincerely,
kim grossman
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