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**Comments:**

I think this is a necessary step if we, as citizens, are to survive--especially with the economy being such as it is right now. We are getting slammed from every side from gas to food, housing to credit and loans. So many of us are already struggling to make ends meet and things just keep getting worse. For example, I have a credit card that I've had for almost 5 years now. It started with a 14% APR, rose to 27% about a year ago and I received notice that it will now be 31%. Is there no limit? Nothing I have done has motivated the rate increases and when I contacted the company to ask about a rate reduction for being a good customer, they immediately denied me. It's sickening to know that they have the power to randomly change rates and fees at any whim. Are they not making enough money off of me with a 15% APR? I almost feel like I'm being forced to pay for other people defaulting on their cards. Unfortunately, this change has made things so difficult for me financially that I'm now in danger of defaulting myself. I don't have any other options to help my situation because I'm too young, my credit history is too short, and now this company has put me into a position where I do not qualify for any form of help. There is no possibility for relief for me, and I'm now left to flounder through life constantly wondering how I will pay for my bills

and if I will have enough to provide myself with the necessities of life.