

From: Habobabo1@aol.com on 08/03/2008 10:40:01 AM

Subject: Regulation AA

Federal Reserve Board Docket No. R-1314

Dear Federal Reserve Board Docket No. R-1314,

Bank Of America Purchased Fleet and took our 15 year low interest card and raised it to 29.99 percent apr. They kept the payments the same so we didn't catch it and by the time we did we were more than \$18,000 in debt to them. We almost had to file for bankruptcy and/or lose our house. When we went to refinance, Countrywide tried not once but twice to slip an A&R&M&T in on us at closing. We had them over a barrel however because thy held the original loan. I wonder how many others were treated the same way. And now Bank of America is purchasing Countrywide. Isn't that kind of convenient. They would have profited from both transactions. Isn't that another catastrophe in the making.

I appreciate the opportunity to file comments in support of Regulation AA - Unfair or Deceptive Acts or Practices [R-1314], the recent proposal to curb unfair and deceptive credit card and overdraft practices. I support the credit card aspects of the rule, while also suggesting that protection is needed against additional unfair credit card practices beyond those covered in this proposed rule. I believe that stronger protection against unfair practices in bank overdraft programs is also needed.

Sincerely,
Sandra Fulton
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