

Date: 7/31/08

Jennifer J. Johnson
Secretary, Board of Governors of the Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

RE: **Docket No. R-1314**, Proposal to amend Regulation AA, Unfair and Deceptive Acts or Practices.

Dear Ms. Johnson and the Federal Reserve Board of Governors:

Thank you for providing me with the opportunity to provide comments to the proposed rules on Regulation AA. My name is Melissa Brinkman, and I am employed by PREMIER Bankcard. I have been in the subprime credit card industry for ten years, with 8 of those being with PREMIER Bankcard.

PREMIER provides a second chance to many who have had credit troubles in the past who are now interested in regaining creditworthiness. This does not come lightly or easily in many situations. As successful and responsible companies make this a reality, those who choose to participate need to be responsible and reliable as well. It truly is what you make of it. These cards are a tool. A tool to regain or establish credit. As with most things in life; there are consequences. Those seeking credit are responsible for educating themselves of the disclosures and information concerning building their less than perfect credit.

Along with the difficulties of maintaining credit, there are also many success stories. Let's not lose site of the fact that there are countless success stories with satisfied and grateful customers who are in a much better place financially because of these types of credit cards.

I firmly believe that the service that subprime credit cards offer to those in need certainly plays a large role in financial security for these people. This is entirely determined by the individual looking for credit.

Respectfully submitted,

Melissa Brinkman
Sioux Falls, SD