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Comments:

I own a small business and my business bank is Comerica. Although Comerica is one of the better banks that uses sequential debiting from the largest debit to the smallest, they use other questionable accounting tactics to help customers overdraft their accounts. 1) Why do debits go through overnight under this "Check 21" policy, yet credit card merchant electronic deposits can take up to THREE BUSINESS DAYS to be FULLY credited to the account?? Comerica likes to use the "hopper" system in which the credit card electronic deposit sits in a "hopper" for 24 hours. The deposit can be used for any purchase during the period that deposit is in the "hopper." HOWEVER, Comerica WILL NOT allow these funds to offset any debits that came in at the same time the credit card electronic deposit was placed in Comerica's "hopper." 2) We recently had a situation where a technical issue caused an auto-withdraw to be charged and rejected. (There was a glitch on either Comerica's system or at the business making the charge....) This happened over the course of several days. Each time the account was charged and rejected, Comerica's system STILL placed this REJECTED charge in the "Debit Hopper"....limiting my use of available funds! Why? Because even though it was rejected, these

funds are held for FIVE BUSINESS DAYS before being released! A rejection is a rejection and should not be charged ANYWHERE on a customer's account!! I think we all know why these "creative" banking situations were developed. It is to PURPOSELY create more overdraft charges for the banks! I have to question the legality of the "hopper" system as to WHERE exactly these banks place the deposit monies on their accounting ledgers. Plus, we need to pass a law that allows electronic deposits, ESPECIALLY credit card merchant deposits, to go into business accounts IMMEDIATELY upon batch. Sincerely;
William E. Lauterbach, Jr. Owner, DWM Communications