

Subject: Regulation AA

Date: Aug 05, 2008

Proposal: Regulation AA - Unfair or Deceptive Acts or Practices

Document ID: R-1314

Document

Version: 1

Release

Date: 05/02/2008

Name: Robert L Viering

Affiliation:

Category of

Affiliation:

Address: 1128 W River St

City: Monticello

State: MN

Country: UNITED STATES

Zip: 55362

PostalCode:

Comments:

Banks should not be allowed to charge overdraft fees when they attempt to collect payments for loans at the same bank as the checking account by debiting an account when they know it will overdraw the account. I had an account at J P Morgan Chase Bank. I had moved to another state that did not have any Chase branches. I also had a credit line and credit card. I was trying to close my account and stop the debits but, they kept debiting my account and ran up over \$500.00 in overdraft charges. In trying to work with the bank I called and talked to them several times and each time they claimed to know nothing about the debits as they came from other parts/affiliates of the bank. With the systems banks have today, they should know if a debit can be made to an account without overdrawing the account. Overdrawing an account to make payments and charging fees for the overdraft is a way of generating fees that should not be allowed.