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**Proposal:** Regulation AA - Unfair or Deceptive Acts or Practices

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**Comments:**

I have been paying a credit card for over 30 years, starting when I was in college. The interest charge kept my balance doubled. I closed the account to concentrate on paying off the balance. About 10 years ago, the bank said my interest had been paid off and I could pay off the prime amount. Well when the balance was almost paid off, and still not using the card, the company again added interest with no explanation that made any sense. ALSO, this PROPOSAL SHOULD ADDRESS A COMPANY'S ABILITY to look at my payments to other card companies, to raise my card's interest rate with it, when all of my payments are up to date with it, or to use information supplied to it by some third party credit agency. Once getting the info from the credit agency, telling me my interest rate is increased, and my credit limit is decreased, due only to info supplied to it by the outside agency, although I am a good paying customer to said credit card company. For example, recently, I received a nasty letter from Bank of America whose balance I completely paid off in 2004, and requested my account be closed in 2004. Here four years later, Bank of America sends me a nasty letter stating that based on info from a consumer credit bureau, my account is now closed and due to inactive use, negative information is in my account. When I spoke with them, they

said the letter was sent due to my husband missing a mortgage payment to Chase. He missed several payments due to a dispute with Chase. And what did Bank of America, to whom I owed not a dime on anything, have to do with our business with Chase. Chase was not complaining -- at least until they also received info from this so-called third party credit bureau. MY PAYMENT HISTORY AND INTEREST RATES SHOULD BE BASED ON MY DOING BUSINESS WITH THE PARTICULAR COMPANY. THAT COMPANY SHOULD NOT BE ABLE TO INCREASE ANYTHING DUE TO MY METHOD OF DOING BUSINESS WITH OTHER COMPANIES, OR OTHER SEGMENTS OF A PARTICULAR COMPANY. FINALLY, WHEN THE BANKS AND CREDIT CARD COMPANIES GET INTO TROUBLE, WE HAVE TO BAIL THEM OUT WITH OUR TAX DOLLARS. Then they get money to come back and prey on us unfairly again. That is not right. INTEREST RATES SHOULD REMAIN THE SAME RATE THROUGHOUT THE LOAN, AND THE MONEY PAID SHOULD GO TO REDUCING THE BALANCE OF THE CHARGED AMOUNT. WE SHOULD NOT HAVE TO SEE AN AMOUNT UNDER THE HEADING OF PURCHASES unless we actually purchased something. We should have headings that say: Card Balance; Card Interest; Minimum Amount Due; and Due Date. That should be it; and not all of those three other unintelligible categories. The companies are making money, because they outsource our information, and when we protest or want an explanation, we are forwarded to some third world person who cannot speak clear English. Greed is why the companies are in trouble. God doesn't like ugly!!! Comment re: REGULATION AA - UNFAIR OR DECEPTIVE ACTS OR PRACTICES - R-1314.