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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

The Federal Reserve Board should not restrict subprime credit card companies in any manner. I understand the charges expected of me. I know that I am a high risk and that those charges help protect the companies. If these restrictions are accomplished, the subprime companies will find it more difficult to lend to consumers.

Due to some major medical expenses, my credit suffered. I then lost my house and vehicle. I found out how bad my credit was when I applied for an auto loan and was denied. I applied for the Total Card credit card because I needed some way to reestablish my credit. Now, I am retired and living on a fixed income. My credit card helps me get through the month when my income is running low. I am able to purchase the things that I need, such as my medications and food. Without my credit card, I would not be able to purchase the medications that I need. My goal is to obtain an auto loan in the next five years and do some remodeling to my home. I hope to be able to do this as I continue to establish good credit.

My credit card has taught me how to better manage my budget. I am grateful Total Card gave me the chance I needed to improve my credit. Without subprime credit card companies, we would not have an affordable way to do this. I ask you to reconsider these decisions about new regulations.

Yours truly,


Nancy Corber