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Joseph Winters
168 Old Prospect Church Road
Jeffersonville, GA 31044

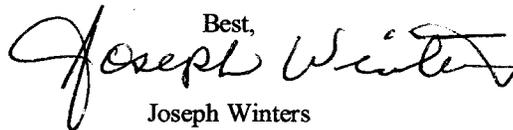
Secretary Jennifer J. Johnson
Board of Governors
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Secretary Johnson,

I hope that the Federal Reserve will allow subprime credit companies to continue to operate in a way that will allow them to offer credit to those deemed as credit risks by many other companies. Subprime companies definitely have an important function. They enable people with less than perfect credit the chance to get a credit card and rehabilitate their credit in a responsible manner. As someone who has had some credit problems, I appreciate the access to credit these companies offer. Because of these lenders, people who would not otherwise be offered credit are getting the help they need to reestablish their credit.

I had a little problem with my credit in the past and wanted to rebuild my credit. I decided to go with the Total card. With the high price of things like gas, it's important to have a credit card. I use my Total card for purchases of needed items, as well as a way to pay my bills. I don't know what I would do without it.

Subprime companies are a good resource for people who are unable to obtain credit elsewhere. I am grateful that this type of company was available for me when I needed it. There are many people with less than perfect credit who need the opportunity to have a credit card. Please continue to allow these subprime companies to run their business in the way that allows them to offer credit to high risk groups.

Best,

Joseph Winters