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Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

Dear Board of Governors:

With the help of First Premier, I was able to obtain a credit card. This was a big deal, because I hadn't had one since 2001. I used to work at the World Trade Center, and amongst the many losses that day, I lost my job. Then, a year later, I lost my eyesight to diabetes. Throughout these tragedies, I had to make major changes and decisions, and my credit worsened.

After all of this, I needed a new start in all the areas of my life, so I decided to also tackle my credit issues. I applied to a pre-approved offer from First Premier bank and used the card to help with expenses such as my cell phone bill and my utility bills. While it was a bit unpleasant, I understood the startup fee. I knew it would part of getting credit back, so I paid it. I have to start somewhere, financially, because right now, I'm on disability.

I just graduated from massage school, and I hope to start my own business. I know that I will certainly need a line of credit to finance the expenses and supplies that go with starting any new business from scratch. Having a line of credit in place already will go a long way towards that. These regulations would hurt people like me who need these bank cards to have a dignified second chance at a full, prosperous life.

Thanks,



Calvin Boone