

Jul 19, 2008

Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors,

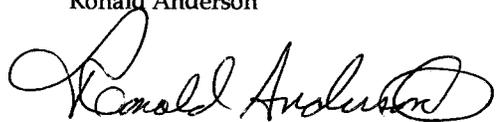
CorTrust Bank has been doing what businesses are known to do- offering their services in exchange for a fee. These fees are necessary for them to continue maintaining their existence, and many people benefit from their service. Should their practice be limited, it would be more difficult for those in need of their services to receive any help. Credit will, I am sure, be the only way to make purchases in the future. Do not take away a chance for people to restore or initiate credit with regulations that would hurt the lending companies' chances to recover from losses.

I have had my credit card for 6 months and am now benefiting with better credit. Basically, I am using it to relieve some problems I had a few years ago. I made a few purchases at the time, and the payments became overwhelming. My payments are now steady and automatically taken from my bank account, which allows me to recreate a good payment history.

Having good credit is quickly becoming the only way to go. I remember, a long time ago, when someone I knew paid for everything with cash, even cars. There came a time when he wanted to purchase a home and was not able to because there was no credit history. We really do have to have some sort of credit. I am currently at a "stop gap for clearing old issues." Using CorTrust Bank, it looks as though this will be cleared up very soon. As far as I am concerned, the rates and fees that are attached to these cards are reasonable and understandable. These fees are the price we pay to fix mistakes, and I am glad there are companies like CorTrust Bank offering this kind of help. Please, do not support anything that will take that away through restrictions on their core practices.

Best,

Ronald Anderson

A handwritten signature in black ink that reads "Ronald Anderson". The signature is written in a cursive style with a large, looping initial "R".

Ronald Anderson  
2720 Sandhutton Ave Apt 11  
Rockford, IL 61109