

Janice Mann
PO Box 260504
Brooklyn, NY 11226-0504

Board of Governors
Secretary Jennifer J. Johnson
Federal Reserve System
20th St. and Constitution Ave., N.W.
Washington, D.C. 20551
RE: Docket No. R-1314

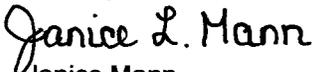
Dear Board of Governors:

When I received my application for the CorTrust Bank credit card in the mail, I was pleased that they were willing to give me the opportunity to rebuild my credit. I have had the card for nearly three years now, and I have seen my credit rating improve during that time. I do not remember the actual amount of the program fee I was charged, but it was well worth it for the chance to reestablish a good credit history.

As well as a method of reestablishing credit, my CorTrust credit card is a source of emergency funds. In today's economy, most of us occasionally need an additional line of credit. A credit card is not just a convenience, but almost a necessity, and I appreciate having the financial flexibility my card offers.

I ask that the Federal Reserve Board not make any changes in the way subprime credit lending companies charge the fees for their products. Without up front fees, many lenders may not consider offering credit to consumers who need to establish or reestablish their credit. A good credit rating is important for so many reasons, and some people just need a fresh start. Most are more than willing to pay the fees necessary for that second chance.

Thank you,


Janice Mann