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Board of Governors  
Secretary Jennifer J. Johnson  
Federal Reserve System  
20th St. and Constitution Ave., N.W.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Board of Governors-

My subprime credit card has been very helpful to me and has enabled me to maintain my lifestyle through a very difficult period in my life. Many of us experience hard times, and often subprime lenders are the only option we have to obtain a credit card. I would hate to see government restrictions imposed, which could reduce subprime availability to future customers.

In 2003, my credit score plummeted due to unpaid debt. My debt was due to a bout of stress, and when I had recovered, I knew I needed access to a line of credit. I saw an advertisement on television for a CorTrust Bank credit card and was happy when my application was accepted. I have been on disability due to numerous illnesses, which include diabetes, high blood pressure, and arthritis. I depend on my disability payments each month to cover my bills, but many times I find that I will need a credit card to cover my costs at the end of the month. I use my credit card for necessities, such as groceries and to pay my electric and water bills.

I do not know where I would be without a subprime credit card. Certainly, I do not want the government to take any action which could limit subprime availability to anyone in the future. I believe that placing new restrictions on the fees charged by subprime lenders could do just that. I hope that you are against these regulations. Thank you for reviewing my request.

Thank you for your help,

Gracie Taylor

A handwritten signature in black ink that reads "Gracie Taylor". The signature is written in a cursive style with a large, stylized initial "G".