

**Subject:** Regulation AA

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Comments:

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I am truly outraged by the usuary which the law allows to credit card companies charge. I have had them hold my money for three business days until they can say it was late and raise my rate to 30%. When I told them that I sent the money next day mail, they said that just because the Post Office said it was there didn't prove it was true. I want to know why these thieves aren't in jail. Where I grew up this was called loan sharking and was a crime. I am paying off all cards and will never use them again, no matter what it does to my credit rating. These people deserve to go out of business.

Thank you for proposing new rules (Regulation AA - Unfair or Deceptive Acts or Practices - Docket No. R-1314) to curb some abusive credit card lending practices that drive consumers deeper in debt. I urge you to implement these rules in their current form as soon as possible to provide relief to people like me who just want a fair deal from credit card companies.

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