

debbie toshach <healthyoptionsnc@yahoo.com> on 08/04/2008 02:40:01 PM

**Subject:** Regulation AA

Thank you for allowing us to express our concerns and problems with the credit card company.

I have always considered myself fairly responsible and found myself quickly entangled by a late payment following a divorce. The late payment went to a sixty day status and then collections.

All my rates jumped on all cards, the fees compounded so fast that I had to go find a regular

bank loan to lump my credit card balances into. The lousy service you get from these companies

couple with their errors yet we are literally financially raped and at their mercies. No institution

should be allowed to operate in that manner. The only positive is most people are desperately

trying to stop the credit card relationships, however the down turn in the economy forces us to

"dance with the Devil". If the IRS only reimburses .58 a mile when gas is \$4.00 a gallon, banks

only pay 2-3% interest rates yet charge 30% interest rates, and so and so, isn't it time to provide

the public with some true consumer regulation and help? Please make changes in banking regulation.