

From: Jennifer Jackson, Longmont, CO

Subject: Electronic Fund Transfers

Comments:

Banks and credit unions should be required to let consumer's know, at the moment of an electronic transaction (ATM, Master Card or Visa pulled from debit) that their account will be overdrawn and ask if they want to proceed with the transaction or transfer money from savings to avoid an ridiculous \$34 penalty per transaction. On 3 occasions this past year I have been charged for an overdraft fee because the bank has charged the account "at the moment of transaction" even though there was money from savings that could have been transferred or a deposit was being made the same day, but hadn't been posted yet (payroll). For some reason the bank would rather charge customer's their fees and line their pockets than really help the US consumer. And then the tax payers are required to bail out the banks on top of it. CRAZY!

Please, give consumers the choice PER TRANSACTION. The banks have made enough money off of their fees that they should now be required to upgrade their systems to accomodate the US consumer for a change.

Respectfully,
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