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Comments:

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Comments:

I like this proposal but I would prefer a grace period in which the account holder has time to deposit/transfer money into the account before the bank can charge the overdraft fee. The traditional act of balancing a checkbook is lost with today's generation. The banks are as much at fault as the account holders for this. It is the banks that push services such as direct deposit, automatic bill pay, online banking and the debit card. Additionally, there are few online banking systems that make it very clear as to what is pending. I find my past overdraft charges have all been within a few days of my direct deposit and because something cleared which I purchased over a week earlier. A 2-3 day grace period would have saved me hundreds in overdraft fees over the last year.