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Comments:

Federal Reserve Board needs to put limit on how much fees Bank/Credit Unions can charge to customer and in what situation. Banks/Credit unions have made overdraft fees as PROFIT AVENUE to make more money rather than serving customer. On one instance, Digital Federal Credit Union has charged me \$30 Over Draft fee for \$0.50 of overdrafts. Unlike in older days, all banks/credit unions are having electronic system that automatically charge overdraft fees. Why bank/credit unions need to charge more dollars with electronic system in place rather than older days when fees were assessed by bank employees? Federal Reserve Bank need to fine banks that charge more than \$5 for overdraft fees? Particularly Digital Credit Union.