

From: Stephanie Leytham
Subject: Electronic Fund Transfers

Comments:

I have never before written to the federal reserve, but having read about the upcoming proposals for the banking systems "overdraft" protection I had to let my voice be heard. A few years ago I was a customer of a bank with highly questionable practices in the method and manner of debit and deposit transactions. While in their caring hands I experienced a myriad of overdraft fees, that as a teenager, I didn't know how to fight. I agree and practice diligent accounting of my account, but mistakes can be made, and should a few dollar difference really cost between \$20-\$30 extra?

Please make the banks be required to get a signed authorization before any "overdraft" enrollment, and to also require on electronic transactions to trigger a warning and let us decide to continue the transaction and thereby incur the fee, or decline and just go without.

Thank you for your time,

Stephanie Leytham