

From: Cary Whitt
Subject: Electronic Fund Transfers

Comments:

To Whom it May Concern,

I, as a consumer, have been defistated by the current system of charging Greatest to Least amounts by my financial institution. I have on MANY occasions had the funds to cover ALL but 1 transaction, but because that transaction was the largest amount, it was processed first, and subsequently causing over 15 lesser amounts to "Bounce" resulting in \$35 fee x 15, in these times that can be devistating to a household budget. I also would like for my Bank to stop automatically assume I have complete knowledge of my current balance, as their fees come at indiscriminate times and cause my balance to be less than what I have recorded. I ask that you take note of the issues facing Americans during these economic times and put a stop to the way Banks are operating, the benefit has never been mine so far as I can tell. I would like to point out something else, the banks say people would prefer to have their mortgage clear than have a bunch of 7-Eleven drafts clear, however it has been my experience that the bank does indeed deny that transaction because the dont wish to "lend" me the amount of my mortgage, then they charge me a fee, AND bounce all subsequent transactions ANYWAY, because the denied mortgage brought my balance below enough to cover the debits coming behind it.

Please change the rules, and hold the banks accountable to the consumer, they are there to hold my money and make money off of lending, NOT to make money off of scheming.

Best Regards

Cary Whitt