

From: Shelva Biby
Subject: Electronic Fund Transfers

Comments:

I am retired and live on a fixed income. Money directed deposited at various times of the month (without paper notification to me). Why can't banks provide the available balance or a low balance warning prior to the completion of a transaction thus letting the consumer make the decision on whether they want to pay the over-charge.

Also at least Provident Bank of Maryland has a practice of a time delay in sending overdraft notices which result in approximately a week or more after the fact. I have been charged hundred dollars in overdraft fees for transaction that occurred on the same day. When my deposits were posted at midnight, Provident still charged overdraft fees on transactions made after bank hours which should not have been posted until after the deposit was made.

Shelva Biby