

From: Verrell Bryce
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I have more than once been charged multiple od fee for transaction that i wouldnt have dont had i known that thwere wasnt enogh money to cover, and on serveral occasions been unfairly charge muliple fees when the bank cleared the largest item fist (40 gas purchase) and smaller items last (two 0.50 refills at starbucks. I do belive this is a scam and would like to see someone like yourself actually help the common man.

P.s. I work for a financial institution and think this is totally unfair.

Sincerely,

Bryce Verrell