

From: John Williams
Subject: Electronic Fund Transfers

Comments:

Date: Mar 29, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: John Williams
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

My son has some learning disabilities. He is hearing impaired, dyslexic, and has a slight ADD issue. He is not good balancing his checkbook, and changes jobs frequently. This past Fall, he and his mother set up a checking account at Sun Trust in Butner, NC. While his mother was primarily an observer, she did stress to the manager that our son was working out of state, and did not have access to a computer to check his bank statements. Consequently, it was very important that if there were insufficient funds in his checking account to cover a withdrawal, the request should not be honored. Instead of this request being honored, his account was covered by the "\$100 overdraft protection from a designated account + "FEE", SCAM" He has recently been advised his account is now closed (with a \$30.00 closure FEE) and he should pay the \$630 he owes immediately or face dire economic circumstances. He only had 1 account, so if the 1 account was overdrawn and there was no other account to deposit \$100 from, why keep allowing the withdrawal of funds ? Shylocking is supposedly against the law. Make the banks pay for misleading and erroneous information to unsuspecting customers !!