

From: Texas People FCU, Jan Gozdzialski

Subject: Reg Z - Truth in Lending

Comments:

While I and our credit union applaud the changes needed for credit card reform, to hurry such legislation through without any input from the Credit Union industry, is folly to the many members that we serve and you are trying to protect. As a whole, the credit union industry uses open end lending as a means to assist our members. It never hurts them!

Please find a way to change the wording or allow for a delay in this bill that would not place such a hardship on credit unions, and confusion to their members. Throwing things under the bus only gets the bus ruined on the undercarriage, and destroys the thing. Our members want to make weekly and bi-weekly payments, and having to send a 21 day notice is almost impossible. We are only a small credit union, and we help very blue collar members. We do it the way they want and it provides them good credit and good rates. The cost of this bill will be enormous to us.

Sincerely,

Jan Gozdzialski
Texas People FCU