

From: Lithium FCU, SHARON SMITH

Subject: Reg Z - Truth in Lending

Comments:

We are a very small Credit Union with 5.6M in assets, 1000 members and 3 staff members. I realize the importance of the Credit Card law and I just want you to know that Credit Unions were not the problem. However, when the amendment passed that applied to a periodic statement 21 days before deeming a payment late, this affected all my open ended loans. We only mail out statements on a quarterly basis and this will triple our postage, supplies needed and manpower to get the statements sent. We can not afford to have these statements mailed by a third party so we do all the work ourselves.

I respectfully request that you review the amendment that covers the open ended lending and the August 20, 2009 deadline. We are working with our processor but the time is very limited.

Sharon Smith
Lithium FCU