

From: Credit Union of Leavenworth County, Elizabeth Jump
Subject: Reg Z - Truth in Lending

Comments:

Dear Chairman Bernanke,

I am writing on behalf of the management and membership of the Credit Union of Leavenworth County in Lansing, Kansas. We are a 6 million dollar Credit Union that prides itself on excellent member service. One of the things we have been able to do through the use of open-ended lending, is allow our members to select payment dates that coincide with their payroll so that repayment is convenient for them. Our members can access loan account information online, in person or by phone. We send consolidated statements that include the loan history as well as savings and checking.

By forcing us to comply with the Credit Card Accountability Responsibility and Disclosure Act, by August 20th, you are not helping our members, but rather making borrowing less convenient, more confusing, and most likely more costly since our credit union will ultimately have to pass along, to our members, the expense for additional statement mailings.

The management and membership of the Credit Union of Leavenworth County would like to ask you to use your authority to give us more time to comply with all of the changes that would be required.

Thank you for your consideration.

Elizabeth Jump
Credit Union of Leavenworth County