

From: Galesburg Burlington Credit Union, Greg H Gummerson  
Subject: Reg Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth in Lending  
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Comments:

This is in regards to Docket #R-1364. Meeting the August 20,2009 effective date for compliance with the 21 day notification requirement on all open end credit will place a huge undue burden on credit unions and their core software providers. It will result in extra expense to meet the compliance deadline and will essentially double a credit union's postage bill regarding member statements each month as we already provide a monthly statement to them with next payment due information, etc. Please consider allowing more time for to implement these changes by extending the August 20 deadline.