

From: Richard Gilbert
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Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Name: Richard Gilbert
Affiliation:
Category of Affiliation: Commercial
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

The commission a sales person makes on a sale, in any industry, is the difference between what the salesmen buys a product for at wholesale and then sales in the retail market. The "mark-up". If you propose to prohibit a loan originator from making a commission on the sale of his product, MONEY , then you should also pass the same regulation for car salesmen, grocery store owners, food salesmen, industrial salesmen and any other person that receives a premium from selling a product for more than they paid for it wholesale. The loan broker offers a product at wholesale with a commission built in, a retail loan originator offers a retail product at an even higher mark up. The broker is what has made this business competitive.