



Midwestern State University Credit Union

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August 4, 2009

Board of Governors of the Federal Reserve
20th & C Streets NW
Washington DC 20551
VIA Email: regs.comments@federalreserve.gov

RE: Credit Card Accountability Responsibility and Disclosure Act of 2009
(Credit CARD Act)

I am writing this letter to you and the entire Board of Governors regarding the compliance with the 21 day notice Provisions for open-end plans other than Credit Cards that will take effect August 20, 2009.

All Credit Unions are facing big problems in order to comply with the 21-day notices, as we can see at this time. The Credit Union would have to change a lot of how we do business, the membership right now has the control of when and how their payment are being made. Our membership's salary is once a month which is on the first. So to comply with the 21 days, we would have to change their due date. Our members not understanding the change would upset them very much. To switch anything at this time we could be facing horrendous problems. The burden will always fall on our members because of the increase of postage, statements and time. Also it will increase loan rates, and, and lower dividend rates, We are a 3 person office who is already over worked. I feel we are being treated unfairly because of the stressed cause by this. An extension to the date of compliance would be appreciated.

Sincerely,

Paulette Garcia
Teller
Midwestern State University Credit Union