

From: Action Mortgages Company, Inc., Linda Williamson  
Subject: Reg Z - Truth in Lending

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Comments:

First Name: LINDA  
Last Name: WILLIAMSON  
E-Mail:  
Profession:  
Organization: Action Mortgages Co., INC.  
StreetAddress1:  
StreetAddress2:  
City:  
State:  
Country: US  
Postal Code:  
Referring URL:

E-mail Content:

While trying to control what mortgage brokers and loan officers are paid, please keep in mind that MANY loan originators work in areas where the average home price is \$20,000 to \$80,000. Making 1% or 2% is NOT enough to keep these people in business. Especially loan originators who only get 50% of that figure! Without brokers, consumers will have to deal directly with banks who will take advantage of people because they do not have these regulations, and will not have any competition. Limiting by % is not a good way to do this unless there is a minimum amount that can be paid by a consumer or lender.