

From: City Employees Credit Union, Larry Pressley

Subject: Reg Z - Truth in Lending

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Comments:

In trying to stop a problem with credit cards, you have created a nightmare for credit unions. Our credit union has used open ended lending documents for over 20 years. Never a complaint, never a problem! Now with your poorly thought out reg you have created a nightmare. This reg should be restricted to credit cards only and not any open ended lending. You are creating a large negative for our borrowers and we will be sure to let them know where to vent their complaints, you and their congressmen.

Larry Pressley

City Employees Credit Union