

From: White Sands Federal Credit Union, William Jacobs
Subject: Reg Z - Truth in Lending

Comments:

Dear Federal Reserve,

Thank you for reading my concerns, I would like to write you a short note explaining my opinion. To begin with I understand the intention of this Act and agree that the credit card industry needs regulation to protect the consumer. I think allowing this regulation to effect credit unions who are notoriously consumer friendly does not make sense. I personally do not want a notice in my mail box every month to tell me I owe a payment. This is silly and a major waste of paper and money. Please help this country make intelligent decisions regarding consumer protection.

William Jacobs
White Sands Federal Credit Union