

From: Green Bay Credit Union Center, Calvin Radue
Subject: Reg Z - Truth in Lending

Comments:

Dear Sirs,

As a consumer I applaud the attempt by our government to give consumers a fair set of laws concerning their credit cards. As a Credit Union President I am concerned that the law was hastily applied to all lines of credit. For many years we have had lines of credit that our members pay without ever having a complaint concerning the fairness of the transaction.

Our Kwik-Cash loans have a due date of the 15th of every month. The member knows this when the loan is opened. A combined statement (savings, checking, loans, IRA's, etc) is sent after the 1st of each month. Under the new Act this puts us in violation. There are moves we can make, but they are artificial and done just to comply with a law that truly does not need to be implemented on all types of Lines of Credit.

Please consider a delay in the implementation of the August 20 compliance date so reasonable solutions can be found to what seems to be an unreasonable response to the Credit Card abuse that was occurring.

Calvin Radue
Green Bay Credit Union Center