

From: Credit Union of Dodge City, Charlene Graves
Subject: Reg Z - Truth in Lending

Comments:

RE: Docket No R-1364

I am employed at a small Credit Union of around 10,500 Members. As a Loan Officer, I am concerned about Regulation Z and how it will affect our Members.

Currently our Open-End loans are set up to come due 30-days from the closing date, but can be changed to accommodate our Members pay period. Members can also choose to make weekly or bi-weekly payments, as long as they have made their entire payment by the due date.

To make the first 21-day deadline, overtime was required. If we cannot find a solution to the 21-day notice (which our staff has been working diligently on) with our data processor, then more overtime will be required. In the long run who do you think will pay for it? Our faithful Credit Union Members.

Please reconsider taking the Open-End Lending out of Regulation Z as soon as possible. I, as a Credit Union Member, and many others would appreciate your effort to resolve this matter.

Sincerely,

Charlene Graves
Credit Union of Dodge City