

From: Michelle Davis
Subject: Reg Z - Truth in Lending

Comments:

Dear Federal Reserve:

I would like to comment on your regulation requiring lenders who do open end lending to send advance notice of the payment due 21 days in advance and to be in compliance by August 20, 2009. I believe this is an unfair regulation because it puts an undue hardship on lenders to comply on such short notice. It also leaves many questions unanswered such as debtors who are already delinquent on prior payments. Please consider postponing the compliance date until the questions are dealt with and lenders have sufficient time to prepare for these disclosures or exclude open end lending and have it only apply to credit card debit.

Michelle Davis