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The proposal is likely to drive smaller and midsize lenders out of business thereby decreasing competition. The proposal to fix the amount of compensation a loan officer receives is so fundamentally in conflict to the way creditors pay their originators that many will choose to exit the business and invest their capital and resources elsewhere. For decades, creditors have paid originators based on the characteristics of the loan, and putting wage controls in place that forbid the creditor from aligning their compensation with their revenue will be too daunting for many to contemplate. The best way to keep prices down in the marketplace is to allow the free enterprise system to work. We have already experienced industry contraction so let current existing lender competition, along with current licensing requirements exist in the marketplace to keep the industry viable. We acknowledge there are some who have taken advantage of more trusting or less sophisticated consumers, but to protect a few at the expense of many is not the desired outcome we believe the Board is trying to achieve.