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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Comments:

This proposal does nothing to help consumers and will have the opposite effect of its intended purpose. The loss of yield-spread premiums will harm consumers, who will be faced with fewer loan options in a less-competitive mortgage market. Rates will be higher and mortgage loans will be more expensive to obtain.