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Subject: Reg Z - Truth in Lending

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Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages  
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This over regulation is going to add to the consumer's confusion in mortgage transactions. Brokers and retail bankers must operate on equal footing as there are many bankers who act in THEIR best interests and hide under the cloak of their large banking institutions and still hurting the borrower. Mortgage brokers that have survived work in the clients best interest that is why they have survived and this proposed rule will result in futher restricted choices by the consumer...not the end goal of a capitalistic society where free choice is paramount.