

From: Tri-Cities Mortgage Inc, Jeff Lundy
Subject: Reg Z - Truth in Lending

Comments:

Date: Dec 04, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
Name: Jeff Lundy
Affiliation: Tri-Cities Mortgage Inc
Category of Affiliation: Other
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

This bill is a major mistake and will shut down the Mortgage Broker. I understand you guys want to protect the Tarp banks but you are hurting the consumer. The Mortgage broker provides loans that are lower in cost and interest rates than the Banks. If your idea is to increase unemployment and destroy the economy then I would recommend passing this bill. If anyone has been paying attention the Banks cannot handle all the home loans and with the Brokers out housing will come to a complete stand still. Your dept. is reacting to the subprime mess with is over and long gone. I really would like to sit down with the rule maker's and discuss this bill so I can give an insight to what is really going on. Thank you Jeff Lundy