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Subject: Reg Z - Truth in Lending

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Comments:

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Comments:

First off thank you for taken the time to read my post. I've been a mortgage planner for 10+ years. I'm always looking out for my customers best interest. I personally feel like the government is looking for someone to blame for the mortgage meltdown and it seems to be falling on the mortgage brokers. Yes, there are good mortgage brokers and there are bad mortgage mortgages. Here's the thing, if you take away the YSP from mortgage broker, you are taken away the ability for the client to shop for a mortgage. My rate (with the broker receiving YSP) are lower and my fee are more flexible than most mortgage companies such as Bank of America, Chase, US Bank, etc. Please don't take the YSP away, you will end up putting more people out of work and this would be a disadvantage to our clients. Thank you!