From: Steve P Swieciak

Subject: Reg Z - Truth in Lending

Comments:

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Comments:
I feel the proposed "flat fee" compensation will not only limit consumers options and choices but send 1,000's of small business owners out of the market. This would further limit consumer choice and force them to be subject to the big banks set price/cost structure. Brokers are already under plenty of scrutinty along with checks and balances. The loan products that caused this mess have been eliminated along with many of the bad brokers. This would not only cause a mess for brokers and their lending partners but add additional confusion to the borrower. The new GFE which presents multiple options to the borrower is more than enough to show the price/cost structure of their loan. Adding any additional regulation would hurt everyone from the bottom on up. The only benefit to this type of change will be to the large lending institutions that got us into this mess in the first place! I am against this new legislation along with many of my co-workers and lending partners.