

From: David T Brulinski
Subject: Reg Z - Truth in Lending

Comments:

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Name: David T Brulinski
Affiliation:
Category of Affiliation:
Address:
City:
State:
Country: UNITED STATES
Zip:
PostalCode:

Comments:

Doing away with YSP will be devastating to the consumer. As a consumer who recently refinanced my home, I shopped my loan around to several lenders and banks but it was the mortgage broker that gave me the lowest rates and fees. If I was forced to use lenders or banks only I would have wound up with a higher rate and more fees. The Feds need to do the right thing and leave YSP alone. YSP gives us consumers the ability to shop our loan around and YSP will continue to promote lenders, banks, and mortgage brokers to compete. And when lenders, banks, and brokers compete consumers win! And isn't that the job of the Feds to protect the consumer? The Fed's proposed rule to do away with YSP does nothing but HURT the consumer. Thank You.