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Subject: Reg Z - Truth in Lending

Comments:

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Comments:

I have been in the mortgage business for 34 years and would like to say that this new proposal would do more harm than good. You guys are legislating our industry out of business. 1st it was HVCC, then MDIA and now this. The HVCC & MDIA are still causing nightmares in our business for us right now, and also the lenders, appraisers, title companies, realtors and borrowers. It is making it more difficult to conduct our business by putting more burdensome requirements on us. Now you want to regulate yield spread premiums. I think that you guys should come and do our business for about 6 months to a year and then make this kind of crazy decisions. Quit pandering to the big banks that want to eliminate mortgage brokers as competition to them.