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Subject: Reg Z - Truth in Lending

Comments:

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Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
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Comments:

Please do not eliminate YSP because it will put me out of business! The Wisconsin Mortgage market is a zero point environment which the banks will still the ability to offer even though they participate in YSP when they deliver their loans to the secondary market. The retail banks will have an unfair competitive advantage! This will eliminate the broker market in Wisconsin and will eliminate the competition in the market place thus increasing rates and fees for the consumers. Less competition = Higher rates and fees. Please reconsider this proposal, because my livelihood depends on it! Thank you for your consideration, Don Caveney, U.S. Mortgage Corporation