

RICHARD J. TAGLIAMONTE  
PO BOX 1000  
LORETTO, PA 15940-1000

16 November 2009

Jennifer J. Johnson  
Secretary  
Board of Governors of the  
Federal Reserve System  
20th Street & Constitution Avenue, N.W.  
Washington, D.C. 20551

Re: Docket No. OP-1374 & Comment

Dear Members of the Board:

It is very important that the Federal Reserve System take up the matter of Proposed Guidance on Sound Compensation Policies for their member banks.

I am too pleased to support any policy the Board may adopt to foster an appropriate and necessary set of guidelines for individual banks' corporate governance on reasonable compensation to limit unwarranted risks to fuel profits and incentives for inflating compensation.

Prayerfully, the Board shall take this issue seriously and enact the very important revisions to guide the industry as a whole.

If possible, can you please forward a copy of the completed proposals for my review and comments.

Very truly yours,  
  
Richard J. Tagliamonte