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Subject: Reg Z - Truth in Lending

Comments:

Date: Dec 04, 2009

Proposal: Regulation Z - Truth in Lending - Closed-end Mortgages
Document ID: R-1366
Document Version: 1
Release Date: 07/23/2009
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Unfortunately this amendment to regulation Z doesn't specifically target or address predatory lending. This amendment will increase operating cost for all brokers, ethical or not. It will create significant problems in the industry overall as well as severely impact freedom of choice for the consumer. I urgently ask that the board to offer an amendment that can monitor and punish "Bad" lending tactics and practices. I request the board to address predatory lending issues directly instead of damaging the entire industry.