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Subject: Reg Z - Truth in Lending

Comments:

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Comments:

The proposed new rules for the TIL have moved beyond reasonable and teeter on Castastrophe! I have 25 years in the Loan Business. Never have I had a complaint and only have had 1 home go into foreclosure. The new rules will only drive the cost of loans up & the consumer will be the one that pays for this in the long term. The Feds can make 100 more laws and rules. It makes no difference in that without an enforcemwnt division, nothing will change. Calif has plenty of consumer protection, but as most States no money to enforce the law. For Sacramento North to Oregon, there are only to FBI agents assigned to the investigation division for all of this region. No matter the number of laws, they are worthless with out teeth behind them. Good luck with monitoring the new Fed rules.